

# **FISCAL NOTE**

## **HB 2279 - SB 2307**

January 26, 1998

**SUMMARY OF BILL:** Allows the Commissioner of Financial Institutions to extend the annual examination of credit unions from at least once in each year to eighteen months provided the credit union received a composite rating of one (1) or two (2) at its last examination.

### **ESTIMATED FISCAL IMPACT:**

**Minimal**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director